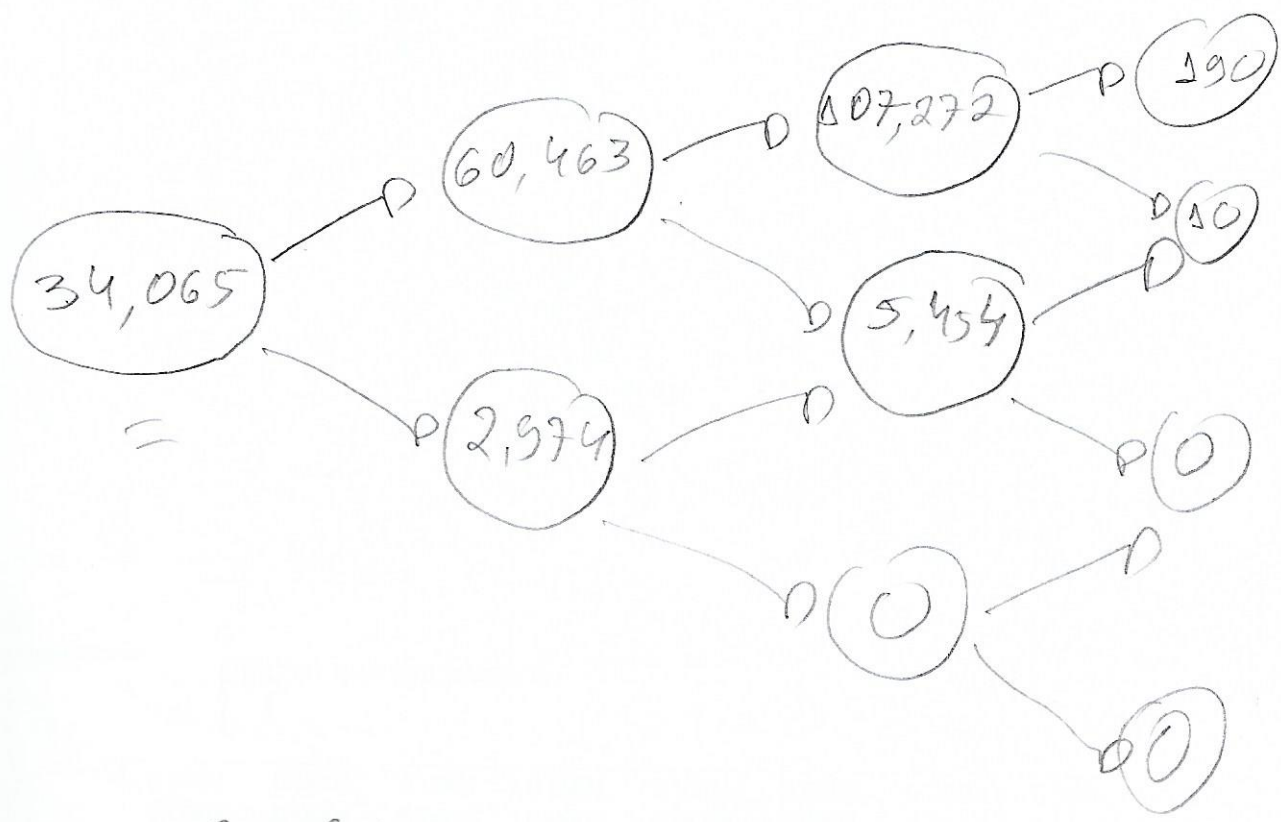


$$C = \left(\frac{1}{1,1}\right)^3 \left(0,296 \times 190 + 0,432 \times 10\right) = 34,065$$



$$\Delta = \frac{C_u - C_d}{(u - d)S}$$

$$B = V - \Delta S$$

$t=0$

$$\Delta = \frac{60,463 - 2,974}{1,80} = 0,719$$

$$B = 34,065 - 0,719 \cdot 80 = -23,455$$