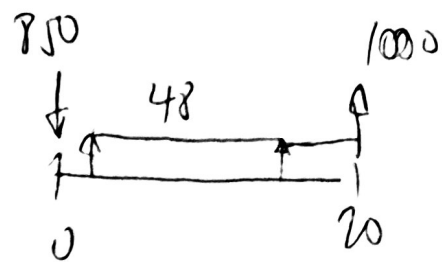


pelos métodos do EVA

$$\textcircled{A} \quad 2000 \left(\frac{A}{V_A}; 10\%; 100 \right) + 1000 \left(\frac{V_C}{A}, 10\%; 5 \right) \left(\frac{A}{V_A}, 10\%; 100 \right) + \\
 2000 \left(\frac{A}{V_A}; 10\%; 100 \right) \left(\frac{V_C}{V_F}, 10\%; 25 \right) + \dots$$

TIR

| Final do Ano | US\$ mil |
|--------------|----------|
| 0 | -850 |
| 1-20 | 48 |
| 20 | 1000 |



$$-850 + 48 \left(\frac{V_A}{A}, TIR, 20 \right) + 1000 \left(\frac{V_C}{V_F}, TIR, 20 \right) = 0$$

$6 < TIR < 7$, por tentativa e erro