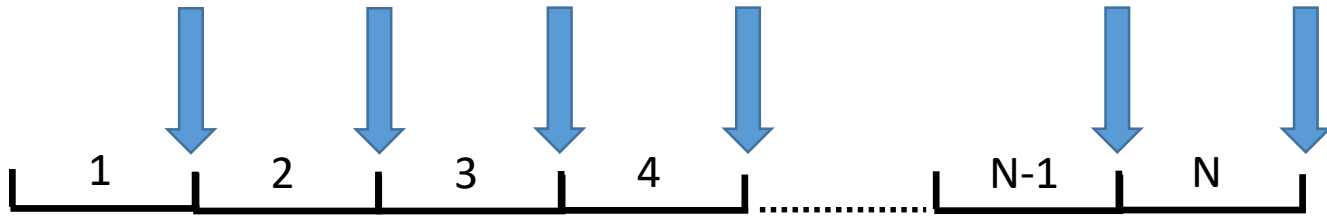


Série uniforme



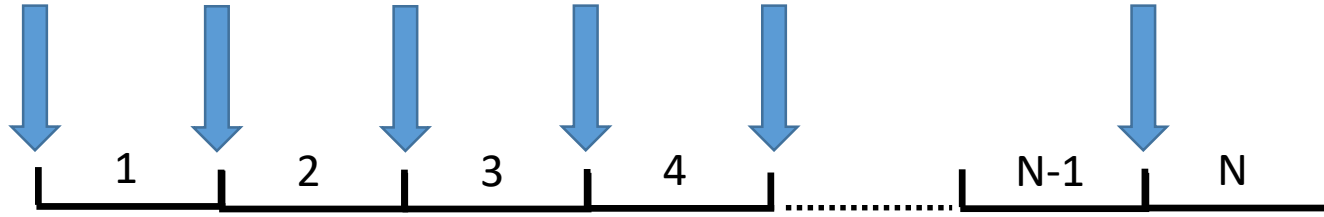
$$VP = \frac{P}{(1+i)^1} + \frac{P}{(1+i)^2} + \frac{P}{(1+i)^3} + \frac{P}{(1+i)^4} \cdots \frac{P}{(1+i)^{N-1}} + \frac{P}{(1+i)^N}$$

$$VP = \left(\frac{P}{(1+i)^1} + \frac{P}{(1+i)^2} \cdots \frac{P}{(1+i)^N} \right) \left(\frac{1 - (1+i)}{1 - (1+i)} \right)$$

$$VP = \left(\frac{P}{(1+i)^1} + \frac{P}{(1+i)^2} \cdots \frac{P}{(1+i)^N} - P - \frac{P}{(1+i)^1} \cdots \frac{P}{(1+i)^{N-1}} \right) \left(\frac{1}{-i} \right) = \left(\frac{P}{(1+i)^N} - P \right) \left(\frac{1}{-i} \right)$$

$$VP = \frac{P}{i} \left(1 - \frac{1}{(1+i)^N} \right)$$

$$VF = VP(1+i)^N = \frac{P}{i} \left(1 - \frac{1}{(1+i)^N} \right) (1+i)^N \rightarrow VF = \frac{P}{i} ((1+i)^N - 1)$$



$$VP = P + \frac{P}{(1+i)^1} + \frac{P}{(1+i)^2} + \frac{P}{(1+i)^3} + \frac{P}{(1+i)^4} \dots \frac{P}{(1+i)^{N-1}}$$

$$VP = \left(P + \frac{P}{(1+i)^1} + \frac{P}{(1+i)^2} \dots \frac{P}{(1+i)^{N-1}} \right) \left(\frac{1 - (1+i)}{1 - (1+i)} \right)$$

$$VP = \left(P + \frac{P}{(1+i)^1} + \frac{P}{(1+i)^2} \dots \frac{P}{(1+i)^{N-1}} - P(1+i) - P - \frac{P}{(1+i)^1} \dots \frac{P}{(1+i)^{N-2}} \right) \left(\frac{1}{-i} \right)$$

$$VP = \left(\frac{P}{(1+i)^{N-1}} - P(1+i) \right) \left(\frac{1}{-i} \right) = \frac{P}{i} \left((1+i) - \frac{1}{(1+i)^{N-1}} \right) \rightarrow VP = \frac{P}{i} \left(\frac{(1+i)^N - 1}{(1+i)^{N-1}} \right)$$

$$VF = VP(1+i)^N = \frac{P}{i} \left(\frac{(1+i)^N - 1}{(1+i)^{N-1}} \right) (1+i)^N \rightarrow VF = \frac{P(1+i)}{i} ((1+i)^N - 1)$$