

### **Open Country Safari Company**

The Open Safari Case has been prepared by the IFRS Foundation education staff. It has been designed to help IFRS learning. The case deals with recognition and measurement of non-financial assets.

Assignment: due August 18<sup>th</sup> In-Class

In this case, groups are going to analyze the first part of the case (pages 2-6) and answer the questions on page 7, as follows:

<b>Group</b>	<b>Year (page 7)</b>	<b>Questions</b>
I	20X0-20X2	1 and 2
II	20X0-20X2	3 and 4
III	20X0-20X2	5 and 6
IV	20X0-20X2	7 and 8
V	20X0-20X2	7 and 8

Use the IFRS Conceptual framework as the fundamental background for your answers.

You do not need to submit a written report for this mini case. However, groups are required to do an in-class presentation using ppt. Group presentation shall not exceed 10 min each; the remaining time will be used for class discussion.